

SECRET

DPD-4783-59
13 July 1959

General Precision Laboratory, Inc.
63 Bedford Road
Pleasantville, New York

Subject: Settlement of Contract No. RA-1076

Gentlemen:

25X1A The target price for Contract No. RA-1076 was []
25X1A and your proposed final price was []

25X1A An audit has been performed in accordance with the terms of
25X1A the contract. Based upon performance and audit findings our
25X1A offer for the final price is [] This settlement offer
25X1A does not include the allocated tools and test equipment costs in
the amount of []

It is understood that tooling and test equipment costs have been amortized over 106 units purchased by seven customers. Some of these customers were commercial companies. In view of the various customers it is suggested that you make a reasonable offer and retain title for these tools and test equipment. If your offer is considered reasonable our settlement figure would be increased to allow for the difference between the cost and your offer.

All equipment has been received except for those items listed in our letter dated 23 April 1959, DPD-2759-59. Your early reply as to when delivery will be completed will be appreciated.

In the event you feel a meeting is required to effect a settlement please advise and we will make the necessary arrangements to visit you.

Very truly yours,

[]
Contracting Officer

Contractor's Proposed Costs
Less Tooling & Test Equip.

25X1A Less Auditor's Questioned
Costs

25X1A Accepted Costs
Profit []

Distribution:

Orig - GPL []
cc - RA-1076 Prop Sec
cc - Finance
cc - []
cc - Chrono, RI

DPD-DD/P: [] (13-7-59)

SECRET